Fiscal Impact

2nd Session of the 57th Legislature

Bill No.: SB 1572
Version: INT
Author: Sen. Hall
Date: 02/18/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 18, 2020

BILL NUMBER: SB 1572 STATUS AND DATE OF BILL: Introduced 1/16/2020

AUTHORS: House n/a Senate Hall

TAX TYPE (S): Income Tax SUBJECT: Administrative

PROPOSAL: Amendatory

SB 1572 amends 68 O.S. §205.2, to allow an individual income tax refund to be intercepted and applied to a debt owed to a municipal government, and authorities or trusts with the municipal government as a beneficiary, seeking to recover expenses related to emergency medical services.

Under current law, only state agencies, municipal courts, district courts, public housing authorities and district attorneys seeking to collect unpaid court-ordered monetary obligations may seek to collect a debt, unpaid fines and cost or final judgment of at least \$50.00 from an individual's state income tax refund by filing a claim with the Tax Commission.

EFFECTIVE DATE: Emergency -

Emergency - Upon Passage and Approval

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: None FY 22: None

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DATE FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.